



GULF MINERALS CORPORATION LIMITED

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Gulf Minerals strengthens Board of Directors

Gulf Minerals Corporation Limited (ASX:GMC) is pleased to announce Graham Anderson has been appointed to the Board and will assume the role as Non Executive Chairman.



Graham has more than 25 years of commercial and corporate experience with national chartered accounting firms in Auditing and Independent Export Reports. He has extensive experience and knowledge of the ASX Listing Rules and the Corporations Act and has acted as Director and Company Secretary for numerous listed public companies.

Graham is currently Non Executive Chairman of two listed companies and Non Executive Director of another three and has substantial expertise in corporate compliance, implementation of corporate governance, auditing and liaison both with the ASX and ASIC.

Bruce Morrin, Gulf's Chief Executive Officer, commented "Graham joining the Board will bring a necessary skill set to our company which in the past has been light on. He will add to our other directors Peter Williams (exploration), Michael Walters (manganese marketing) together with Victor Wu (Asian network) as the company moves forward building an international manganese enterprise".

For further information please contact Piers Lewis, company secretary, on +61 409 374 893.



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About Gulf Minerals Corporation Limited

Gulf Minerals Corporation Limited is an Australian registered company (ACN 059 954 317) listed on the Australian Securities Exchange (ASX: GMC) with its head office in Perth, Western Australia.

The company, through its fully owned subsidiary International Manganese Group (IMG) is developing an ASEAN focused manganese alloy producer. The facilities based in Indonesia will take advantage of the low cost of ore, labour and power being the majority of operating costs. Production will be a premium quality 78% manganese alloy resulting from the unique qualities of the Indonesian high-grade low impurities manganese ore.

Value adding ores is strongly encouraged by the Indonesian Government to enrich the country's mineral endowment thereby enhancing the economy and creating employment.

All initiatives to value adding have full support from all levels of government and IMG will benefit from the Government's Financial Incentives Programme which effectively will result in a 5 year tax holiday.

Gulf has a major holding in the Indonesian based high grade manganese ore producer Asia Minerals Corporation Limited, a 70% joint venture in a copper exploration tenement in West Timor displaying grab sample grades ranging from 6.43% to 8.71% copper as announced on the ASX 7th March 2014.

The company also owns copper tenements in the Northern Territory of Australia with two joint ventures, one with Redbank Copper Limited (www.redbankcopper.com.au) and the other with the Canadian uranium group Laramide Resources Limited (www.laramide.com) for copper and uranium. Laramide's adjacent Westmoreland uranium deposit has a 51.9 million pound uranium resource (company statements).

It is proposed to undertake an Initial Public Offering later this year of the company's subsidiary International Manganese Group Limited on the Catalist Board of the Singapore Stock Exchange raising AUD\$25m. Gulf Minerals will retain a 40% holding in the listed IMG.