



# GULF MINERALS CORPORATION LIMITED

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## **Gulf Minerals engages leading Mining and Environmental Consultants**

Gulf Minerals Corporation Limited (ASX:GMC) is pleased to advise shareholders that the company will engage the global integrated mining services group Golder Associates and their Indonesian group Marston Consultants to provide coal procurement and environmental consulting services.

Marston's has over 25 years' experience in Indonesia in consulting on coal procurement, environmental compliance, transportation, handling and stockpiling.

Their initial brief shall centre around coal supply planning for Gulf's coal fired power plant and the supply of anthracite coal as a reductant for the smelting furnaces and will encompass:

- Reviewing potential coal sources not yet under development and small existing operations;
- Scoping level assessment of development and operating costs; and
- Comparison with current coal supply options.

Initially it is planned to purchase coal supplies from local existing coal producers but ultimately developing and operating the company's own small deposits for cost benefits.

Additionally the smelting furnaces shall be designed to use anthracite coal directly in order to avoid the use of more expensive coking coal.

Following completion of the coal supply planning phase Marston shall be engaged to provide localised environmental expertise as the project moves forward. Marston have significant Indonesian experience in baseline studies, site assessment studies, developing operational procedures and compliance auditing.

Metallurgical Director, Paul O'Shaughnessy, commented ..... "Gulf is indeed most fortunate to be in a position to take advantage of the latest technology as the company commences our project".





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## About Gulf Minerals Corporation Limited

Gulf Minerals Corporation Limited is an Australian registered company (ACN 059 954 317) listed on the Australian Securities Exchange (ASX: GMC) with its head office in Perth, Western Australia.

The company is developing an ASEAN focused manganese ore and alloy producer. The facilities based in the West Timor capital Kupang will take advantage of the low cost of ore, labour and power being the majority of operating costs. Production will be a premium quality 78% ferromanganese alloy resulting from the unique qualities of the Indonesian high-grade low impurities manganese ore.

Value adding ores is strongly encouraged by the Indonesian Government to enrich the country's mineral endowment thereby enhancing the economy and creating employment.

All initiatives to value adding have full support from all levels of government and GMC will benefit from the Government's Financial Incentives Programme which effectively will result in a 5 year tax holiday, together with other tax exemptions.

The company owns a uranium tenement in the Northern Territory of Australia in a joint venture with the Canadian uranium group Laramide Resources Limited as operators ([www.laramide.com](http://www.laramide.com)). Laramide's adjacent Westmoreland uranium deposit has a 51.9 million pound uranium resource (company statements).

It is proposed to make an application for Gulf to dual list on the Singapore Catalist Board to broaden the shareholder base and introduce a range of new international shareholders as the company moves forward with its plan to build a fully integrated ore and alloying enterprise based in West Timor.



Ore

Processing

Tapping

Alloy



Developing Premium Indonesian Manganese Alloys

