



GULF MINERALS CORPORATION LIMITED

78 Mill Point Road
South Perth WA 6151
Ph: +61 8 9367 9228
Fx: +61 8 9367 9229
Em: info@gulfmineralscorp.com
www.gulfmineralscorp.com
ACN: 059 954 317

ASX Announcement
20 March 2015

Como Engineers Appointed As Kupang Smelter Project Manager

Gulf Minerals Corporation Limited (ASX: GMC) (“**Gulf Minerals**” and “**Company**”) is pleased to announce that Como Engineers (“**Como**”) has been appointed Project Manager for the construction of the Kupang Smelter Project.

XRAM Technologies Pty Ltd (“**XRAM**”) has been nominated as the pyrometallurgical engineers on behalf of Como.

Major site work is due to commence on 1 July 2015 for the first production of high carbon ferromanganese alloy to be tapped by 1 July 2016.

Commenting on the appointment, Gulf Minerals’ Chairman, Graham Anderson said:

“We are pleased to be working with the long established and respected Como Engineers who have a proven reputation of successfully operating within the mining industry in Indonesia on large projects with successful outcomes for many years.”

As Gulf Minerals reported to the ASX on 16 January 2015, the Company is developing as an ASEAN focused manganese ore and alloy producer. The facilities based in the West Timor capital Kupang will take advantage of the low cost of ore, labour and power being the majority of operating costs. Production will be a premium quality 78% ferromanganese alloy resulting from the unique qualities of the Indonesian high-grade low impurities manganese ore.

It is proposed to build 8 furnaces over a 4 year period for a total capital cost of \$52 million. Each furnace costing \$5.6 million has a capacity of 20,000 tonne alloy production per year with power supplied by a third party on a user pay basis.

The first two furnaces will be built during 2015 and are expected to come online in January 2016. This will be followed by a further two furnaces each year in 2017, 2018 and 2019.

About Como Engineers

Como Engineers, established 1986, is a well-respected mechanical and mineral processing engineering company based in Western Australia with an office in Jakarta. Como has extensive experience in the mining industry projects both in Australia and overseas, particularly Indonesia. Como has been involved in the PT Arutmin Indonesia (BHP) Coal Ports, Way Linggo Project for Kingroose and also for the Finders Resources Ltd Operation on Wetar Island.

About XRAM Technologies

XRAM Technologies Pty Ltd is based and registered in Pretoria, South Africa. It is focused on pyrometallurgical work. XRAM is the appointed Nominated Contractor and is responsible for the Kupang smelters, from design through to commissioning.

Joint Director, Jacques Beyleveld, has experience in AC and DC smelter plant design to world’s best practice. He has been responsible for furnace equipment design and selection, factory acceptance tests, commissioning and start-up and has ten years smelter operating and thirteen years in smelter design, supply and commissioning.





About Gulf Minerals

Gulf Minerals Corporation Limited (ASX: GMC) is based in Perth, Western Australia. The company is developing an ASEAN focused manganese ore and alloy producer. The facilities, based in the West Timor capital Kupang, will take advantage of the low cost of ore, labour and power being the majority of operating costs. Production will be a premium quality 78% ferromanganese alloy resulting from the unique qualities of the Indonesian high-grade low impurities manganese ore.

For more information please visit: <http://www.gulfmineralscorp.com/>

For further information please contact:

Graham Anderson, Chairman
Gulf Minerals Corporation Limited
M: 0417 934 535
E: Graham@gdacorporate.com.au

Rod North, Managing Director,
Bourse Communications Pty Ltd
T: (03) 9510 8309, M: 0408 670 706,
E: rod@boursecommunications.com