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Gulf names local engineers for smelter project

Gulf Minerals Corporation has appointed Perth-based Como Engineers as manager for the construction of its \$52 million Kupang smelter project in West Timor.

Como has nominated South African-based XRAM Technologies as the pyrometallurgical engineers on the project, with major site work due to commence in early July.

In a statement today, Gulf said first production of high carbon ferromanganese alloy would be tapped by July next year.

“(We have) proposed to build eight furnaces over a four-year period for a total capital cost of \$52 million,” the company said.

“Each furnace costing \$5.6 million has a capacity of 20,000 tonne alloy production per year with power supplied by a third party on a user pay basis.

“The first two furnaces will be built during 2015 and are expected to come online in January next year, followed by a further two furnaces each year in 2017, 2018 and 2019,” Gulf said.

Earlier in the month, Gulf signed a \$26.3 million equity funding deal with Sigur Holdings to cover development costs at the smelting project.

Gulf shares closed unchanged at 5 cents per share.

<http://www.businessnews.com.au/article/Gulf-names-local-engineers-for-smelter-project>