

GMC's Kupang Mn smelter plan progresses as Indonesia awards licence

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Gulf Manganese Corp (GMC), an Australia-listed manganese alloys producer, has made progress in its plan to build a smelter in Kupang, West Timor, with the award of an investment licence from Indonesia.

The company was granted a principle licence for foreign investment by the Indonesian Investment Co-ordinating Board (BKPM) on Tuesday September 15, GMC said. The licence permits the company's subsidiary, PT Gulf Mangan Group, to manufacture metal alloys in Indonesia, acquire land, and negotiate with the country's provincial and regional governments. The licence also grants an exemption...

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