



GULF MINERALS CORPORATION LIMITED

78 Mill Point Road
South Perth WA 6151
Ph: +61 8 9367 9228
Fx: +61 8 9367 9229
Em: info@gulfmineralscorp.com
www.gulfmineralscorp.com
ACN: 059 954 317

25 September 2014

GULF MINERALS TO DIVEST COPPER TENEMENT

Gulf Minerals Corporation Limited (ASX:GMC) wishes to advise shareholders as part of the company's manganese focus it has entered into a Sale Agreement to divest its remaining 51% of the Northern Territory exploration tenement EL 10335 to 49% joint venture partner Redbank Copper Limited (ASX:RCP).

As outlined in the June quarterly report the company was in discussions with Redbank Copper on divesting its remaining holding in the tenement.

Following on from a midyear internal review it was concluded the tenement would not support a stand-alone operation and to be commercially viable needed to become part of the contiguous Redbank Copper project.

The sale of Gulf's 51% together with all Mining information was agreed at \$125,000 cash with a deposit payment of \$50,000 with the balance due incrementally over a 9 month period and settlement following Ministerial consent for the transfer.

Gulf can also advise, as outlined in the June quarterly, the company is finalising negotiations with Laramide Resources Limited (ASX:LAM) for divestment of EL 29898 and expect this to be completed shortly.

Gulf's Chief Executive Officer, Bruce Morrin, commented "This Redbank agreement and the soon to be concluded agreement with Laramide enables our focus to be developing our Indonesian manganese alloying project and our manganese exploration in Turkey to build the company into a full integrated manganese producer".



Developing Premium Indonesian Manganese Alloys





GULF MINERALS CORPORATION LIMITED

78 Mill Point Road
South Perth WA 6151
Ph: +61 8 9367 9228
Fx: +61 8 9367 9229
Em: info@gulfmineralscorp.com
www.gulfmineralscorp.com
ACN: 059 954 317

About Gulf Minerals Corporation Limited

Gulf Minerals Corporation Limited is an Australian registered company (ACN 059 954 317) listed on the Australian Securities Exchange (ASX: GMC) with its head office in Perth, Western Australia.

The company is developing an ASEAN focused manganese ore and alloy producer. The facilities based in the West Timor capital Kupang will take advantage of the low cost of ore, labour and power being the majority of operating costs. Production will be a premium quality 78% ferromanganese alloy resulting from the unique qualities of the Indonesian high-grade low impurities manganese ore.

Value adding ores is strongly encouraged by the Indonesian Government to enrich the country's mineral endowment thereby enhancing the economy and creating employment.

All initiatives to value adding have full support from all levels of government and GMC will benefit from the Government's Financial Incentives Programme which effectively will result in a 5 year tax holiday, together with other tax exemptions.

The company owns copper tenements in the Northern Territory of Australia with two joint ventures, one with Redbank Copper Limited (www.redbankcopper.com.au) and the other with the Canadian uranium group Laramide Resources Limited (www.laramide.com) for copper and uranium. Laramide's adjacent Westmoreland uranium deposit has a 51.9 million pound uranium resource (company statements).

It is proposed to make an application for Gulf to dual list on the Singapore Catalist Board to broaden the shareholder base and introduce a range of new international shareholders as the company moves forward with its plan to build a fully integrated ore and alloying enterprise based in West Timor.



Ore

Processing

Tapping

Alloy



Developing Premium Indonesian Manganese Alloys

