

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Gulf Manganese Corporation Limited
ABN	73 059 954 317

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Hamish Bohannan
Date of last notice	1 February 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Direct & Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Trinity Management Pty Ltd (A trust in which the Mr Bohannan has beneficial interest in) Putsborough Superfund A/C (A trust in which the Mr Bohannan has beneficial interest in)
Date of change	20 April 2016
No. of securities held prior to change	Held in the name of
30,000,000 Fully Paid Ordinary Shares 15,000,000 Unlisted Options exercisable at \$0.05 each expiring 30 September 2018	Trinity Management Pty Ltd (A trust in which the Mr Bohannan has beneficial interest in)

Class	1) Fully Paid Ordinary Shares 2) Listed Options
Number acquired	1) 35,000,000 2) 17,500,000
Number disposed	-

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$70,000
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No. of securities held after change	Held in the name of
30,000,000 Fully Paid Ordinary Shares	Trinity Management Pty Ltd (A trust in which the Mr Bohannan has beneficial interest in)
15,000,000 Unlisted Options exercisable at \$0.05 each expiring 30 September 2018	
11,000,000 Fully Paid Ordinary Shares	Putsborough Superfund A/C (A trust in which the Mr Bohannan has beneficial interest in)
5,500,000 Listed Options exercisable at \$0.005 each expiring 21 April 2019	
24,000,000 Fully Paid Ordinary Shares	Hamish Bohannan
12,000,000 Listed Options exercisable at \$0.005 each expiring 21 April 2019	
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Participation in the Renounceable Rights Issue

Part 2 – Change of director's interests in contracts

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A

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Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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