

ASX Announcement
30 March 2017

ASX Listing Rule 7.1

- **ASX restriction lifted on the Company issuing securities without shareholder approval pursuant to Listing Rule 7.1**

Gulf Manganese Corporation Limited (ASX: GMC) (“Gulf” or “the Company”) is pleased to advise that the requirement for the Company to provide to ASX an undertaking not to issue any equity securities without security holder notification until 14 February 2017 has been lifted.

On 14 February 2014, the Company was required by ASX to provide an undertaking not to issue any equity securities without security holder notification following discussions in relation to the Company’s issues of securities which occurred in breach of Chapter 7 of the Listing Rules throughout 2011, 2012 and 2013.

The Company is pleased to advise that on the information provided to ASX, the restriction is lifted such that the Company can again issue securities without shareholder approval pursuant to Listing Rule 7.1.

For further information please contact:

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About Gulf Manganese Corporation (ASX: GMC):

Gulf’s strategy is to develop an ASEAN focused manganese alloy business based in Kupang, West Timor, taking advantage of the low operational and ore costs, combined with modest power costs. Targeted production will be a premium quality 78% ferromanganese alloy resulting from the unique qualities of the Indonesian high grade (greater than 50%) low impurity manganese ore.



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