

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme: GULF MANGANESE CORPORATION LIMITED
ACN/ARSN: 059 954 317

1. Details of substantial holder(1)

Name: TAN HAN SWEE and TANAH CAPITAL PTE LTD
ACN/ARSN (if applicable): N/A

There was a change in the interests of the substantial holder on **29 June 2017**.

The previous notice was given to the company on **19 April 2017**.

The previous notice was dated **19 April 2017**.

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

<i>Class of securities (4)</i>	<i>Previous notice</i>		<i>Present notice</i>	
	<i>Person's votes</i>	<i>Voting power (5)</i>	<i>Person's votes</i>	<i>Voting power (5)</i>
Fully Paid Ordinary Shares	186,371,428	11.86%	186,371,428	8.86%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

<i>Date of change</i>	<i>Person whose relevant interest changed</i>	<i>Nature of change (6)</i>	<i>Consideration given in relation to change (7)</i>	<i>Class and number of securities affected</i>	<i>Person's votes affected</i>
29/6/2017	TAN HAN SWEE and TANAH CAPITAL PTE LTD	Dilution on placement	-	186,371,428 Fully Paid Ordinary Shares	186,371,428
27/7/2017	TAN HAN SWEE and TANAH CAPITAL PTE LTD	Dilution on placement	-	186,371,428 Fully Paid Ordinary Shares	186,371,428

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

<i>Holder of relevant interest</i>	<i>Registered holder of securities</i>	<i>Person entitled to be registered as holder (8)</i>	<i>Nature of relevant interest (6)</i>	<i>Class and number of securities</i>	<i>Person's votes</i>
TAN HAN SWEE	TAN HAN SWEE	TAN HAN SWEE	Direct	11,000,000 Fully Paid Ordinary Shares	11,000,000
TANAH CAPITAL PTE LTD	TANAH CAPITAL PTE LTD	TANAH CAPITAL PTE LTD	Direct	175,371,428 Fully Paid Ordinary Shares	175,371,428

** Tan Han Swee is the majority shareholder in Tanah Capital Pte Ltd*

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

<i>Name and ACN/ARSN (if applicable)</i>	<i>Nature of association</i>
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6. Addresses

The addresses of persons named in this form are as follows:

<i>Name</i>	<i>Address</i>
TAN HAN SWEE	165 Bukit Merah Central #06-3663 Singapore 150165
TANAH CAPITAL PTE LTD	165 Bukit Merah Central #06-3663 Singapore 150165

Signature

print name: TAN HAN SWEE

capacity: HOLDER AND DIRECTOR

sign here:



date: 31 July 2017