

ASX Announcement
24 July 2018

Non-Executive Director Appointment

Gulf Manganese Corporation Limited (ASX: GMC) (“Gulf” or “the Company”) is pleased to advise that Mr Sam Boon Beng Lee has been appointed to the Board as a Non-Executive Director. Mr Lee was appointed at Gulf’s Board meeting held in Kupang on 21 July 2018.

In addition, Mr Lee was appointed to the Board of Commissioners of PT Gulf Mangan Grup (“PT GMG”), Gulf’s Indonesian subsidiary.

In his previous role as Director – Ore Supply with PT GMG, Mr Lee played a vital role during the initial phase of the smelter hub construction, with key responsibilities including setting up the geology team and identifying and establishing contracts with manganese miners to supply ore to the Kupang smelting hub.

With over 25 years of senior management experience in directorship roles throughout Australia and Asia, Mr Lee is extremely well connected within the Australian and South East Asian business and government communities.

Gulf Chairman, Mr Craig Munro, commented, “We are extremely pleased to be welcoming Sam to the Board of Gulf. Until recently, Sam has largely been based in Kupang and has been one of the key contributors during the construction phase, with his skills and local networks helping to play a significant role in getting the project to where it is today.

“We look forward to Sam’s continued input to the Board as we enter this exciting phase in our development.”

-ENDS-

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Kupang Smelting Hub Project Overview

Gulf is focused on developing a ferromanganese smelting business in West Timor, Indonesia to produce and sell low carbon ferromanganese alloy.

The Kupang Smelting Hub facility will contain at least eight furnaces built in stages over five years, targeting the production of a premium quality 78%+ manganese alloy. At full production, Gulf will aim to purchase and process 320,000 tonnes of manganese ore per annum, producing circa 155,000 tonnes of premium quality ferromanganese alloy.

