

ASX Announcement
1 August 2018

Gulf Receives Operating Licence

Gulf Manganese Corporation Limited (ASX: GMC) (“Gulf” or “the Company”) advises that the Company’s wholly-owned subsidiary PT Gulf Mangan Grup (“PT Gulf”) has received its Operating Licence for the Kupang Smelting Facility.

Summary

The Licence (“Mining Operation Permit for Special Production Operations of Mineral Processing and Purification” or “IUP-OPK”) is

- Issued to PT Gulf Mangan Grup;
- Valid for thirty years from 31 July 2018;
- For the buying, selling and transporting of manganese ore within Indonesia for smelting, and;
- To conduct overseas sales of ferro-manganese alloy in accordance with the provisions of the laws and regulations of Indonesia.

Gulf’s Managing Director, Hamish Bohannan, commented, “We are extremely pleased to receive this licence as we head into the final stages of construction of the first two smelters. Importantly, the licence allows us to commence building stockpiles in advance of commissioning in the last quarter of this year. Meanwhile, we continue to pursue a licence for the export of manganese concentrate (“DSO”).”

-ENDS-

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