



GULF MINERALS CORPORATION LIMITED

78 Mill Point Road
South Perth WA 6151
Ph: +61 8 9367 9228
Fx: +61 8 9367 9229
Em: info@gulfmineralscorp.com
www.gulfmineralscorp.com
ACN: 059 954 317

30 September 2014

Gulf Minerals moves forward with Rights Issue

Gulf Minerals Corporation Limited (ASX:GMC) is pleased to advise shareholders that in preparation for its application to dual list the company on the Singapore Exchange Catalist Board it will undertake a renounceable entitlement issue of 2 shares for every 1 share at an issue price of 3 cents per share to raise up to \$1,341,000.

A total of up to 44,700,000 shares will be issued under the prospectus making the total shares on issue 67,050,146.

It is planned to lodge the prospectus with ASIC and ASX by Friday of this week and posting to shareholders shortly thereafter. Once the prospectus is lodged it will be posted on the company's website. The timetable for the opening of the issue, acceptance of offers by shareholders and closing of the issue will be set out in the prospectus.

The Company's major shareholder has advised they shall be taking up its full entitlement of 13,400,000 shares.

The Company's Chairman, Graham Anderson, commented "The directors wished for all existing shareholders to have an opportunity to increase their holding, should they wish, before the Singapore application which will bring in an influx of new shareholders. Next year will be a major exciting time for Gulf as all the planning of the last 9 months comes together. 2015 will see commencement of smelter construction, exploration in Turkey, licensed ore exports and the listing on the Singapore Exchange."



Developing Premium Indonesian Manganese Alloys





GULF MINERALS CORPORATION LIMITED

78 Mill Point Road
South Perth WA 6151
Ph: +61 8 9367 9228
Fx: +61 8 9367 9229
Em: info@gulfmineralscorp.com
www.gulfmineralscorp.com
ACN: 059 954 317

About Gulf Minerals Corporation Limited

Gulf Minerals Corporation Limited is an Australian registered company (ACN 059 954 317) listed on the Australian Securities Exchange (ASX: GMC) with its head office in Perth, Western Australia.

The company is developing an ASEAN focused manganese ore and alloy producer. The facilities based in the West Timor capital Kupang will take advantage of the low cost of ore, labour and power being the majority of operating costs. Production will be a premium quality 78% ferromanganese alloy resulting from the unique qualities of the Indonesian high-grade low impurities manganese ore.

Value adding ores is strongly encouraged by the Indonesian Government to enrich the country's mineral endowment thereby enhancing the economy and creating employment.

All initiatives to value adding have full support from all levels of government and GMC will benefit from the Government's Financial Incentives Programme which effectively will result in a 5 year tax holiday, together with other tax exemptions.

The company owns a uranium tenement in the Northern Territory of Australia in a joint venture with the Canadian uranium group Laramide Resources Limited as operators (www.laramide.com). Laramide's adjacent Westmoreland uranium deposit has a 51.9 million pound uranium resource (company statements).

It is proposed to make an application for Gulf to dual list on the Singapore Catalist Board to broaden the shareholder base and introduce a range of new international shareholders as the company moves forward with its plan to build a fully integrated ore and alloying enterprise based in West Timor.



Ore

Processing

Tapping

Alloy



Developing Premium Indonesian Manganese Alloys

