



# GULF MANGANESE CORPORATION LIMITED

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ASX Announcement  
5 July 2016

## Project Update - Kupang Smelting Hub, Indonesia

Gulf Manganese Corporation Limited (ASX: GMC) ('Gulf' or 'the Company') provides shareholders with an update on the approvals process for the Company's flagship Kupang Smelting Hub Project in Indonesia.

The Company is pleased to advise that it has received strong support from all required regulatory parties involved in the approval granting process, following recent meetings with the local government, the provincial government and relevant departments in the central government. It was noted that the Company had done more than the law requires in establishing grass roots approval from the community and the representatives of the community which should pave the way for operations to commence smoothly. Having already received the granting of a Principle License for foreign investment from the Indonesian Investment Coordination Board (BKPM), the support of the Governor and the provincial government is considered an integral step towards finalising the approval process.

Gulf has been advised that it will receive all relevant permitting approvals on or around the 26 July.

**Gulf's Managing Director, Hamish Bohannan, commented:** "The Company is very encouraged to have received robust support for the development of the world-class Kupang Smelting Hub Project from a number of key groups including local community leaders, landowners and members of the local mining authority.

With the approvals process nearing completion, management is now firmly focused on finalising preparatory activities prior to the commencement of site works in the near-term. We look forward to providing our shareholders with additional updates in due course."

### **For further information please contact:**

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### **About Gulf Manganese Corporation (ASX: GMC):**

Gulf's strategy is to develop an ASEAN focused manganese alloy business based in Kupang, West Timor, taking advantage of the low operating and ore costs, combined with modest power costs (these being a combined 84% of total costs). Targeted production will be a premium quality 78% ferro manganese alloy resulting from the unique qualities of the Indonesian high grade (greater than 50%) low impurity manganese ore.

