

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Gulf Manganese Corporation Limited
ABN	73 059 954 317

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Craig Munro
Date of last notice	28 November 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Direct & Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Craig and Diane Munro ATF <The Craig and Diane Munro Superfund>
Date of change	21 June 2017
No. of securities held prior to change	Held in the name of
10,000,000 Unlisted Options exercisable at \$0.02 expiring 5 September 2021	Craig and Diane Munro ATF <The Craig and Diane Munro Superfund>
10,000,000 Performance Rights expiring 28 November 2019 (Vesting Conditions applies)	Craig Munro

Class	1) Fully Paid Ordinary Shares 2) Listed Options (GMCO) exercisable at 0.5 cents expiring 21 April 2019
Number acquired	1) 1,333,333 2) 2,000,000
Number disposed	-

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$20,000 (1.5 cents per share)
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No. of securities held after change	Held in the name of
10,000,000 Unlisted Options exercisable at \$0.02 expiring 5 September 2021	Craig and Diane Munro ATF <The Craig and Diane Munro Superfund>
10,000,000 Performance Rights expiring 28 November 2019 (Vesting Conditions applies)	Craig Munro
1,333,333 Fully Paid Ordinary Shares	
2,000,000 Listed Options exercisable at 0.5 cents expiring 21 April 2019	
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Participation in placement and issued pursuant to Resolution 3 approved by shareholders at the GM.

Part 2 – Change of director's interests in contracts

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

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Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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Name of entity	Gulf Manganese Corporation Limited
ABN	73 059 954 317

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Andrew Wilson
Date of last notice	28 November 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Direct & Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Setia Pty Ltd (A related company in which Mr Wilson is a director)
Date of change	21 June 2017
No. of securities held prior to change	Held in the name of
7,000,000 Fully Paid Ordinary Shares	Setia Pty Ltd (A related company in which Mr Wilson is a director)
10,000,000 Unlisted Options exercisable at \$0.02 expiring 5 September 2021	
10,000,000 Performance Rights expiring 28 November 2019 (Vesting Conditions applies)	Andrew Wilson

Class	<ol style="list-style-type: none"> 1) Fully Paid Ordinary Shares 2) Listed Options (GMCO) exercisable at 0.5 cents expiring 21 April 2019
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Number acquired	1) 1,333,333 2) 2,000,000
Number disposed	-

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$20,000 (1.5 cents per share)
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No. of securities held after change	Held in the name of
8,333,333 Fully Paid Ordinary Shares	Setia Pty Ltd (A related company in which Mr Wilson is a director)
2,000,000 Listed Options exercisable at 0.5 cents expiring 21 April 2019	
10,000,000 Unlisted Options exercisable at \$0.02 expiring 5 September 2021	
10,000,000 Performance Rights expiring 28 November 2019 (Vesting Conditions applies)	Andrew Wilson
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Participation in placement and issued pursuant to Resolution 4 approved by shareholders at the GM.

Part 2 – Change of director's interests in contracts

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A

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Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

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