

T2, 152 Great Eastern Highway
Ascot WA 6104
Ph: +61 8 9367 9228
Fx: +61 8 9367 9229
E: info@gulfmanganese.com
www.gulfmanganese.com
ACN: 059 954 317

gulf

ASX Announcement
29 June 2017

Kupang Smelting Hub Site Update Civil Works and Site Clearing Program Underway

- **Construction works program underway with clearing of Kupang Smelting Hub site now well advanced**
- **Stripping and refurbishment of first two smelting furnaces due for completion in Q3 2017- with furnaces due to arrive on site for construction shortly after**
- **Recently completed capital raising provides funding to complete next phase of development ahead of scheduled commissioning of first two smelters in Q1 2018**

Gulf Manganese Corporation Limited (ASX: GMC) (“Gulf” or “the Company”) is pleased to advise that following the ground blessing ceremony held last week, the civil works land clearance program at the Kupang Smelting Hub site in the Bolok Industrial Estate has commenced.

As per the images below, the site clearance program is progressing well and is expected to be completed in the next week, and will be followed by detailed survey works and further construction activities such as site fencing, foundation preparations and construction of factory buildings.

The site clearing work has been managed by Gulf’s operational team while EPCM contractor XRAM continues to provide engineering and pyrometallurgical support.

Kupang Smelting Hub Facility – Site Overview

As advised in early June, Gulf has entered a binding Land Lease Agreement with the Government of East Nusa Tenggara Province for land in the Bolok Industrial Estate in Kupang. The 23.5 Hectare block of land is directly adjacent to the Government owned Power Station and only five kilometres from the main Tenau port.



Gulf Manganese Corporation Limited
Developing Premium Indonesian Manganese Alloys
www.gulfmanganese.com

For personal use only



Figure 1: Site clearing well advanced at the Kupang Smelting Hub in the Bolok Industrial Estate



Figure2: View of the PLN Power Station located adjacent to the Kupang Smelting Hub site



Figure 3: Site clearing at the Kupang Smelting Hub in the Bolok Industrial Estate

Next Steps

As per the capital raising announcement dated June 23 2017, Gulf now has the required funding to execute the next phase of development work at the Kupang Smelting Hub Facility.

A priority near-term focus is on completing the refurbishment and shipment of the Company's first two smelting furnaces to the Kupang site. Stripping and refurbishing of the smelters in South Africa will start imminently and will take about 12 weeks before shipment to Kupang.

As a result, construction and commissioning of the first two smelters is on track to be completed in Q1 2018, with the Company expecting early cash flows to be generated from initial ferromanganese alloy sales in mid-2018.

The Company looks forward to providing further updates on operational progress at Kupang in the near-term.

-ENDS-

For further information please contact:

Hamish Bohannan
Managing Director

Gulf Manganese Corporation Limited
T: 08 9367 9228
E: info@gulfmanganese.com

Released through Sam Burns, Six Degrees Investor Relations, M: +61 400 164 067



Follow us on Twitter @GulfManganese

For personal use only

About Gulf Manganese Corporation (ASX: GMC):

Gulf's strategy is to develop an ASEAN focused manganese alloy business based in Kupang, West Timor, taking advantage of the low operational and ore costs, combined with modest power costs. Targeted production will be a premium quality 78% ferromanganese alloy resulting from the unique qualities of the Indonesian high grade (greater than 50%) low impurity manganese ore.