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gulf

ASX Announcement
09 November 2017

Gulf Secures Kupang Smelting Hub Facility Power Supply

Gulf Manganese Corporation Limited (ASX: GMC) (“**Gulf**” or “**the Company**”) is pleased to advise that its wholly-owned subsidiary PT Gulf Mangan Grup (“**PT Gulf**”) has executed a Memorandum of Understanding (“**MOU**”) with state-owned power utility PT PLN (**Persero**) for the provision of up to 20 MVA power supply to the Company’s Kupang Smelting Hub Facility in West Timor, Indonesia.

The MOU covers the supply of power to the Kupang Facility and is valid for 12 months from the signing date, which may be extended when required. The technical implementation of this MOU will be outlined in a Power Purchase Agreement which is expected to be executed by end of December 2017.

Operationally, the Company’s ongoing smelter refurbishment program in South Africa remains on-track and is expected to be finalised this quarter. Gulf’s in-country team is also actively working towards obtaining the approvals required to allow the commencement of Direct Shipped Ore (DSO) (>49% Mn) sales from Kupang and will provide further updates to the market on this strategy in the near-term.

Gulf’s Managing Director, Hamish Bohannon, commented, “The securing of power supply to the Kupang Facility is a significant achievement by the business which further de-risks the project’s near-term development.

In addition to power, Gulf has also recently secured its initial ore supply from local miners and both of these agreements with key local partners are a testament to the skill and commitment of our in-country staff.

Following securing of the final \$1.5 million funding commitment which closes out the recent A\$12m capital raise, Gulf is now well positioned to execute a number of key operational milestones over the coming months, including the shipment of the two smelting furnaces from South Africa to the Kupang site.”



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Figure 1: Signing ceremony between PT Gulf and PT PLN (Persero) held in Lombok, West Nusa Tenggara, Indonesia



Figures 2 and 3: Signing of the MOU
(Left: John Woodacre, Director of PT Gulf, Centre: Elpis Sinambela, Manager of PT PLN Kupang Area and Right: Christyono, General Manager of PT PLN (Persero) NTT Region)

-ENDS-

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About Gulf Manganese Corporation (ASX: GMC):

Gulf's strategy is to develop an ASEAN focused manganese alloy business based in Kupang, West Timor, taking advantage of the low operational and ore costs, combined with modest power costs. Targeted production will be a premium quality 78% ferromanganese alloy resulting from the unique qualities of the Indonesian high grade (greater than 50%) low impurity manganese ore.

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