

ASX Announcement  
26 July 2018

## Smelter Update

**Gulf Manganese Corporation Limited (ASX: GMC)** (“Gulf” or “the Company”) is pleased to announce that the Company’s first two smelting furnaces, including the two transformers and associated parts, have arrived safely on site at the Kupang Smelting Facility.

As previously advised, the smelters arrived in Kupang on Monday, July 23, and have now successfully cleared customs before departing Tenau Port for the Kupang Smelting Hub site in the Bolok Industrial estate. The smelter reassembly and installation program is now underway, and commissioning is scheduled to commence in December 2018.



Figure 1: The furnaces arrive showing the power station in the background.

**Gulf’s Managing Director, Hamish Bohannan, commented:** “The transport of our first two smelters safely to site post clearing customs is a crucial step that has been well executed by the team on the ground. The challenge for us all is to now continue to push forward to ensure the successful and timely delivery of this project and we look forward to celebrating the commissioning of the smelters and first production of ferromanganese alloy with our partners, PT JTS, and all our loyal shareholders in the new year.





Figure 2 The furnaces arriving on site after transportation from the nearby Tenau Port, Kupang

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**Kupang Smelting Hub Project Overview**

Gulf is focused on developing a ferromanganese smelting business in West Timor, Indonesia to produce and sell low carbon ferromanganese alloy.

The Kupang Smelting Hub facility will contain at least eight furnaces built in stages over five years, targeting the production of a premium quality 78%+ manganese alloy. At full production, Gulf will aim to purchase and process 320,000 tonnes of manganese ore per annum, producing circa 155,000 tonnes of premium quality ferromanganese alloy.



**Gulf Manganese Corporation Limited**  
Developing Premium Indonesian Manganese Alloys  
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